



OTHER FINANCIAL INFORMATION

Other Financial Information: Balance Sheet by Major Program as of September 30, 2025 (Dollars in Millions)

| Assets | OASI | DI | SSI | Other | LAE | Intra-Agency Eliminations | Consolidated |
|--|--------------------|------------------|-----------------|--------------|-----------------|---------------------------|---------------------|
| Intragovernmental Assets: | | | | | | | |
| Fund Balance with Treasury | \$ 341 | \$ 86 | \$ 4,647 | \$ 94 | \$ 877 | \$ 0 | \$ 6,045 |
| Investments | 2,415,122 | 217,213 | 0 | 0 | 0 | 0 | 2,632,335 |
| Accounts Receivable, Net | 174 | 74 | 0 | 0 | 3,071 | (2,351) | 968 |
| Advances and Prepayments | 0 | 0 | 10 | 0 | 49 | 0 | 59 |
| Other Assets | 0 | 0 | 0 | 0 | 113 | 0 | 113 |
| Total Intragovernmental Assets | 2,415,637 | 217,373 | 4,657 | 94 | 4,110 | (2,351) | 2,639,520 |
| Assets with the Public: | | | | | | | |
| Accounts Receivable, Net | 3,151 | 3,264 | 5,397 | 0 | 20 | (820) | 11,012 |
| Property, Plant, and Equipment, Net | 0 | 0 | 0 | 0 | 5,172 | 0 | 5,172 |
| Total Assets with the Public | 3,151 | 3,264 | 5,397 | 0 | 5,192 | (820) | 16,184 |
| Total Assets | \$2,418,788 | \$220,637 | \$10,054 | \$ 94 | \$ 9,302 | \$ (3,171) | \$ 2,655,704 |
| Liabilities | | | | | | | |
| Intragovernmental Liabilities: | | | | | | | |
| Accounts Payable | \$ 6,582 | \$ 538 | \$ 1,035 | \$ 35 | \$ 6 | \$ (2,351) | \$ 5,845 |
| Other Liabilities | 0 | 0 | 5,102 | 3 | 116 | 0 | 5,221 |
| Total Intragovernmental Liabilities | 6,582 | 538 | 6,137 | 38 | 122 | (2,351) | 11,066 |
| Liabilities with the Public: | | | | | | | |
| Accounts Payable | 0 | 1 | 295 | 0 | 90 | 0 | 386 |
| Federal Employee Salary, Leave, and Benefits Payable | 0 | 0 | 0 | 0 | 547 | 0 | 547 |
| Post-Employment Benefits Payable | 0 | 0 | 0 | 0 | 243 | 0 | 243 |
| Benefits Due and Payable | 131,383 | 32,543 | 6,512 | 0 | 0 | (820) | 169,618 |
| Advances from Others and Deferred Revenue | 0 | 0 | 286 | 0 | 4 | 0 | 290 |
| Other Liabilities | 0 | 0 | 38 | 1 | 0 | 0 | 39 |
| Total Liabilities with the Public | 131,383 | 32,544 | 7,131 | 1 | 884 | (820) | 171,123 |
| Total Liabilities | \$ 137,965 | \$ 33,082 | \$13,268 | \$ 39 | \$ 1,006 | \$ (3,171) | \$ 182,189 |
| Commitments and Contingencies (Note 9) | | | | | | | |
| Net Position | | | | | | | |
| Unexpended Appropriations - Funds from other than Dedicated Collections | \$ 0 | \$ 0 | \$ 551 | \$ 55 | \$ 6 | \$ 0 | \$ 612 |
| Cumulative Results of Operations - Funds from Dedicated Collections | 2,280,823 | 187,555 | 9 | 0 | 0 | 0 | 2,468,387 |
| Cumulative Results of Operations - Funds from other than Dedicated Collections | 0 | 0 | (3,774) | 0 | 8,290 | 0 | 4,516 |
| Total Cumulative Results of Operations | 2,280,823 | 187,555 | (3,765) | 0 | 8,290 | 0 | 2,472,903 |
| Total Net Position | \$2,280,823 | \$187,555 | \$(3,214) | \$ 55 | \$ 8,296 | \$ 0 | \$ 2,473,515 |
| Total Liabilities and Net Position | \$2,418,788 | \$220,637 | \$10,054 | \$ 94 | \$ 9,302 | \$ (3,171) | \$ 2,655,704 |



**Other Financial Information: Schedule of Net Cost
for the Year Ended September 30, 2025**
(Dollars in Millions)

| | Program | LAE | Total |
|----------------------------------|--------------|-----------|--------------|
| OASI Program | | | |
| Benefit Payment Expense | \$ 1,423,041 | \$ 0 | \$ 1,423,041 |
| Operating Expenses | 738 | 3,670 | 4,408 |
| Total Cost of OASI Program | 1,423,779 | 3,670 | 1,427,449 |
| Less: Exchange Revenues | (1) | (22) | (23) |
| Net Cost of OASI Program | \$ 1,423,778 | \$ 3,648 | \$ 1,427,426 |
| DI Program | | | |
| Benefit Payment Expense | \$ 156,332 | \$ 0 | \$ 156,332 |
| Operating Expenses | 283 | 2,885 | 3,168 |
| Total Cost of DI Program | 156,615 | 2,885 | 159,500 |
| Less: Exchange Revenues | (27) | (17) | (44) |
| Net Cost of DI Program | \$ 156,588 | \$ 2,868 | \$ 159,456 |
| SSI Program | | | |
| Benefit Payment Expense | \$ 60,268 | \$ 0 | \$ 60,268 |
| Operating Expenses | 194 | 4,959 | 5,153 |
| Total Cost of SSI Program | 60,462 | 4,959 | 65,421 |
| Less: Exchange Revenues | (253) | (30) | (283) |
| Net Cost of SSI Program | \$ 60,209 | \$ 4,929 | \$ 65,138 |
| Other | | | |
| Operating Expenses | \$ 0 | \$ 3,820 | \$ 3,820 |
| Less: Exchange Revenues | 0 | (23) | (23) |
| Net Cost of Other Program | \$ 0 | \$ 3,797 | \$ 3,797 |
| Total Net Cost | | | |
| Benefit Payment Expense | \$ 1,639,641 | \$ 0 | \$ 1,639,641 |
| Operating Expenses | 1,215 | 15,334 | 16,549 |
| Total Cost | 1,640,856 | 15,334 | 1,656,190 |
| Less: Exchange Revenues | (281) | (92) | (373) |
| Total Net Cost | \$ 1,640,575 | \$ 15,242 | \$ 1,655,817 |



Other Financial Information: Schedule of Changes in Net Position
for the Year Ended September 30, 2025
(Dollars in Millions)

| | OASI | DI | SSI | Other | | |
|---|----------------------------------|----------------------------------|----------------------------------|---|----------------------------------|---|
| | Funds from Dedicated Collections | Funds from Dedicated Collections | Funds from Dedicated Collections | Funds from other than Dedicated Collections | Funds from Dedicated Collections | Funds from other than Dedicated Collections |
| Unexpended Appropriations: | | | | | | |
| Beginning Balances | \$ 0 | \$ 0 | \$ 0 | \$ 1,803 | \$ 0 | \$ 57 |
| Appropriations Received | 0 | 0 | 0 | 68,815 | 59,748 | 25 |
| Other Adjustments | 0 | 0 | 0 | (1,297) | 0 | (8) |
| Appropriations Used | 0 | 0 | 0 | (68,770) | (59,748) | (19) |
| Net Change in Unexpended Appropriations | 0 | 0 | 0 | (1,252) | 0 | (2) |
| Total Unexpended Appropriations - Ending | 0 | 0 | 0 | 551 | 0 | 55 |
| Cumulative Results of Operations: | | | | | | |
| Beginning Balances | \$ 2,475,706 | \$ 148,374 | \$ 15 | \$ (3,667) | \$ 0 | \$ 0 |
| Adjustments | | | | | | |
| Changes in Accounting Principle | 0 | 0 | 0 | 0 | 0 | 0 |
| Beginning Balances, As Adjusted | \$ 2,475,706 | \$ 148,374 | \$ 15 | \$ (3,667) | \$ 0 | \$ 0 |
| Appropriations Used | 0 | 0 | 0 | 68,770 | 59,748 | 19 |
| Non-Exchange Revenue | | | | | | |
| Tax Revenues | 1,118,242 | 189,897 | 0 | 0 | 0 | 0 |
| Interest Revenues | 62,530 | 6,777 | 0 | 0 | 0 | 0 |
| Other | 6 | 31 | 0 | 0 | 0 | 0 |
| Total Non-Exchange Revenue | 1,180,778 | 196,705 | 0 | 0 | 0 | 0 |
| Transfers In/Out - Without Reimbursement | 48,117 | (936) | (170) | (8,183) | (59,748) | 3,587 |
| Imputed Financing Sources | 0 | 0 | 0 | 22 | 0 | 0 |
| Other | 0 | 0 | 0 | (343) | 0 | (3,606) |
| Net Cost of Operations | 1,423,778 | 156,588 | (164) | 60,373 | 0 | 0 |
| Net Change in Cumulative Results of Operations | (194,883) | 39,181 | (6) | (107) | 0 | 0 |
| Total Cumulative Results of Operations - Ending | \$ 2,280,823 | \$ 187,555 | \$ 9 | \$ (3,774) | \$ 0 | \$ 0 |
| Net Position | \$ 2,280,823 | \$ 187,555 | \$ 9 | \$ (3,223) | \$ 0 | \$ 55 |



**Other Financial Information: Schedule of Changes in Net Position
for the Year Ended September 30, 2025 (Continued)
(Dollars in Millions)**

| | LAE | | Consolidated | | Consolidated |
|--|--|--|---|-----------|---------------------|
| | Funds from other than Dedicated Collections | Funds from Dedicated Collections | Funds from other than Dedicated Collections | | Total |
| Unexpended Appropriations: | | | | | |
| Beginning Balances | \$ 5 | \$ 0 | \$ 1,865 | \$ | 1,865 |
| Appropriations Received | 32 | 59,748 | 68,872 | | 128,620 |
| Other Adjustments | 0 | 0 | (1,305) | | (1,305) |
| Appropriations Used | (31) | (59,748) | (68,820) | | (128,568) |
| Net Change in Unexpended Appropriations | 1 | 0 | (1,253) | | (1,253) |
| Total Unexpended Appropriations - Ending | 6 | 0 | 612 | | 612 |
| Cumulative Results of Operations: | | | | | |
| Beginning Balances | \$ 8,000 | \$ 2,624,095 | \$ 4,333 | \$ | 2,628,428 |
| Adjustments | | | | | |
| Changes in Accounting Principle | 126 | 0 | 126 | | 126 |
| Beginning Balances, As Adjusted | \$ 8,126 | \$ 2,624,095 | \$ 4,459 | \$ | 2,628,554 |
| Appropriations Used | 31 | 59,748 | 68,820 | | 128,568 |
| Non-Exchange Revenue | | | | | |
| Tax Revenues | 0 | 1,308,139 | 0 | | 1,308,139 |
| Interest Revenues | 0 | 69,307 | 0 | | 69,307 |
| Other | 0 | 37 | 0 | | 37 |
| Total Non-Exchange Revenue | 0 | 1,377,483 | 0 | | 1,377,483 |
| Transfers In/Out Without Reimbursement | 14,363 | (12,737) | 9,767 | | (2,970) |
| Imputed Financing Sources | 1,012 | 0 | 1,034 | | 1,034 |
| Other | 0 | 0 | (3,949) | | (3,949) |
| Net Cost of Operations | 15,242 | 1,580,202 | 75,615 | | 1,655,817 |
| Net Change in Cumulative Results of Operations | 164 | (155,708) | 57 | | (155,651) |
| Total Cumulative Results of Operations - Ending | \$ 8,290 | \$ 2,468,387 | \$ 4,516 | \$ | 2,472,903 |
| Net Position | \$ 8,296 | \$ 2,468,387 | \$ 5,128 | \$ | 2,473,515 |



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